News Release

Public Storage 701 Western Avenue Glendale, CA 91201-2349 PublicStorage.com

For Release: Immediately
Date: January 30, 2020
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Public Storage to Release Fourth Quarter 2019 Earnings Results and Host Quarterly Conference Call

GLENDALE, California—Public Storage (NYSE:PSA) announced today it intends to release its fourth quarter 2019 earnings results on Tuesday, February 25, 2020. A conference call is scheduled for Wednesday, February 26, 2020, at 9:00 a.m. (PST) to discuss these results.

Live conference call

Domestic dial-in number: (866) 406-5408 International dial-in number: (973) 582-2770 Conference ID number: 1995740

Simultaneous audio webcast link: PublicStorage.com, under "About Us, Investor Relations,

News and Events, Event Calendar"

Conference call replay

Domestic dial-in number: (800) 585-8367 International dial-in number: (404) 537-3406 Conference ID number: 1995740

Webcast link: PublicStorage.com, under "About Us, Investor Relations,

News and Events, Event Calendar"

Date accessible through: March 11, 2020

Company Information

Public Storage, a member of the S&P 500 and FT Global 500, is a REIT that primarily acquires, develops, owns, and operates self-storage facilities. At September 30, 2019, we had: (i) interests in 2,468 self-storage facilities located in 38 states with approximately 167 million net rentable square feet in the United States, (ii) an approximate 35% common equity interest in Shurgard Self Storage SA (Euronext Brussels:SHUR) which owned 231 self-storage facilities located in seven Western European nations with approximately 13 million net rentable square feet operated under the "Shurgard" brand, and (iii) an approximate 42% common equity interest in PS Business Parks, Inc. (NYSE:PSB) which owned and operated approximately 29 million rentable square feet of commercial space at September 30, 2019. Our headquarters are located in Glendale, California.

Additional information about Public Storage is available on the Company's website at PublicStorage.com.